

Text module for banks and financial service providers in fulfilment of information duties specified in GDPR article 14

(Text module for integration into the GTC for Boniversum clients)

Data transfer to Creditreform Boniversum GmbH and exemption from bank secrecy

Acting within the parameters of this contract, the bank shall provide the credit agency Creditreform Boniversum GmbH – address: Hammfelddamm 13, 41460 Neuss, Germany (hereinafter: Boniversum) – with data on the application for, commencement and contract-compliant implementation and termination of this business relationship.

Irrespective thereof, the bank shall also report to Boniversum data arising from contractually non-compliant or fraudulent conduct. Under the General Data Protection Regulation and the new version of the German Data Protection Act (Bundesdatenschutzgesetz-neu), such reports may only be sent if this is legitimate after weighing the interests of all parties involved.

If it is then possible to send reports, I/we hereby simultaneously exempt the bank from bank secrecy on such occasions.

The data thus obtained shall be saved by Boniversum and sent to its contractual partners within the single European market, so that they can be used by natural persons to assess creditworthiness. The contractual partners of Boniversum are primarily banks, credit card companies and leasing companies. Boniversum also provides credit reports to commercial, telecommunication and other companies selling goods and services on credit. Boniversum shall only make data available if a legitimate interest in such disclosure has been credibly demonstrated in each instance. Boniversum shall also disclose address details for the purpose of identifying debtors. When issuing information, Boniversum may also provide its contractual partners with a probability value calculated on the basis of Boniversum's data stock in order to estimate a credit risk rating (in other words a scoring procedure).

Further details of the work of Boniversum can be found in the Boniversum information leaflet on the EU GDPR as well as online, at www.boniversum.de/EU-DSGVO/?lang=en.